

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month					
					Aug**	Sept	Oct	Nov	Dec	Total
1) RDA2-Water Fund Loan	City of Crescent City	Debt to fund non-housing projects	934,205.59	934,205.59					250,000.00	\$250,000.00
2) RDA1-Water Fund Loan	City of Crescent City	Debt to fund non-housing projects	545,524.00	545,524.00					100,000.00	\$100,000.00
3) Tsunami Landing Project	Hemingsen Construction	Removal of Tsunami Landing	340,000.00	340,000.00		250,000.00	90,000.00			\$340,000.00
4) Ocean View Inn	Eileen & Hector Brown	Demolition of old building for parking	45,000.00	45,000.00					45,000.00	\$ 45,000.00
5) Water Fund Loan interest	City of Crescent City	Accrued interest due	28,000.00	28,000.00					22,000.00	\$ 22,000.00
6) Contract for legal services	Best, Best & Krieger	Legal services	35,000.00	35,000.00	3,000.00	5,000.00	7,000.00	9,000.00	11,000.00	\$ 35,000.00
7) Contract for legal services	Robert Black	Legal services	15,000.00	15,000.00	2,000.00	2,000.00	3,000.00	4,000.00	4,000.00	\$ 15,000.00
8) Lighthouse Repitory Theatre	Lighthouse Repitory Theatre	connection/permit fees for renovation	14,000.00	14,000.00					14,000.00	\$ 14,000.00
9) Employee Costs	City of Crescent City	payroll for employees	12,000.00	12,000.00	875.00	1,750.00	1,750.00	1,750.00	1,750.00	\$ 7,875.00
10) Contract for Consulting services	PMC	RDA administration	8,000.00	8,000.00	1,200.00	2,000.00	2,000.00	1,400.00	1,400.00	\$ 8,000.00
11) Audit/certification FYE 2011	Reynolds & Associates	Financial statement, audit & certification	5,000.00	5,000.00		3,000.00	2,000.00			\$ 5,000.00
12)										\$ -
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26)										\$ -
27)										\$ -
28)										\$ -
29)										\$ -
30)										\$ -
Totals - This Page			\$ 1,981,729.59	\$ 1,981,729.59	\$ 7,075.00	\$ 263,750.00	\$ 105,750.00	\$ 16,150.00	\$ 449,150.00	\$841,875.00
Totals - Page 2			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 4			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Other Obligations			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages			\$ 1,981,729.59	\$ 1,981,729.59	\$ 7,075.00	\$ 263,750.00	\$ 105,750.00	\$ 16,150.00	\$ 449,150.00	\$841,875.00

* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is valid through 12/31/11. It is the basis for the Preliminary Draft Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.)
If an agency adopts a continuation ordinance per ABX1 27, this EOPS will not be valid and there is no need to prepare a ROPS.